

SUNSHINE MEADOWS HOA

PROPOSED BUDGET, 2008

ANTICIPATED INCOME:

2008 HOA Dues	\$ 85,000	
Previous Years HOA Dues,		
Late Fees and Fines Still Owing	25,227	
Interest (Late fees)	1,200	
Fines	<u>7,500</u>	
Subtotal		\$118,927

TOTAL ANTICIPATED INCOME:

\$118,927

EXPENSES:

Office Expenses:		
Postage	1,200	
Printing & Copies	2,000	
Supplies	1,200	
Phone	700	
P.O. Box	26	
Misc.	<u>500</u>	
Subtotal		5,626
Collection of Delinquent Dues		5,000
Insurance:		
D & O Insurance	1,978	
Liability Insurance	<u>3,060</u>	
Subtotal		5,038
Grounds:		
Landscape Maintenance	29,400	
Blowouts/Backflow	750	
Fertilizer	2,300	
Irrigation Repair/Adjust	<u>4,600</u>	
Subtotal		37,050
Business Fees:		
Bookkeeping	2,700	
Meeting Rm. Rental	150	
CPA Tax Filing	360	
Legal Fees	6,500	
Website Maintenance	<u>600</u>	
Subtotal		10,310
Taxes:		
Federal	25	
State	30	
Local	<u>20</u>	
Subtotal		75
Utilities:		
Power	2,200	
Water (irrigation)	<u>5,200</u>	
Subtotal		7,400
Park Fund		5,000
Expenses Reserve		<u>43,428</u>

TOTAL EXPENSES:

\$118,927